Disclosure Pursuant to U.S. Treasury Regulation Section 1.1273-2(f)(9)  
For Verizon New Notes due 2020, 2046 and 2054 Issued in the 2014 Exchange

On August 21, 2014, holders of the outstanding series of notes of Verizon Communications Inc. ("Verizon") or Alltel Corporation ("Alltel") (an indirect wholly-owned subsidiary of Verizon) listed below (collectively, the "Old Notes") exchanged their Old Notes for newly issued debt securities of Verizon (the "New Notes").

Exchange of the following series of notes for 2.625% notes due 2020 ("New Notes due 2020"):
1. 2.500% notes due 2016 of Verizon
2. 3.650% notes due 2018 of Verizon

Exchange of the following series of notes for 4.862% notes due 2046 ("New Notes due 2046"):
3. 7.350% notes due 2039 of Verizon
4. 7.875% debentures due 2032 of Alltel
5. 7.750% notes due 2032 of Verizon
6. 7.750% notes due 2030 of Verizon
7. 6.800% debentures due 2029 of Alltel
8. 6.400% notes due 2033 of Verizon

Exchange of the following series of notes for 5.012% notes due 2054 ("New Notes due 2054"):
9. 6.550% notes due 2043 of Verizon

Pursuant to U.S. Treasury Regulation section 1.1273-2(f)(9), Verizon has made the following determinations with respect to the New Notes. These determinations are binding on a holder of the New Notes unless the holder explicitly discloses that its determination is different from Verizon’s determination on the holder’s timely filed federal income tax return for the taxable year that includes its acquisition date of the New Notes, in accordance with the requirements of the regulations.

- The New Notes due 2020 (CUSIP Numbers 2343VCG7/U9221AAF5/92343VCH5), the New Notes due 2046 (CUSIP Numbers 92343VCI1/U9221AAG3/92343VCK8) and the New Notes due 2054 (CUSIP Numbers 92343VCL6/U9221AAH1/92343VCM4) are “traded on an established market” within the meaning of U.S. Treasury Regulation section 1.1273-2.

- The issue price of the New Notes due 2020 within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is $1,004.48 per $1,000 face amount of such New Notes, or 100.448%.

- The issue price of the New Notes due 2046 within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is $1,030.45 per $1,000 face amount of such New Notes, or 103.045%.
The issue price of the New Notes due 2054 within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is $1,025.34 per $1,000 face amount of such New Notes, or 102.534%.