



MAJOR EVENTS OVERVIEW

AT&T Divestiture

Shareowners received one share in each of the seven regional telephone companies for every ten shares of AT&T owned. Shareowners also had the option to purchase additional shares of Bell Atlantic or NYNEX by selling shares in one or more of the other regional companies.

Record Date: December 31, 1983
Effective Date: January 1, 1984

Allocation Ratios:
Bell Atlantic 10.49%
NYNEX 9.84%

Bell Atlantic/NYNEX Stock Splits

In each of the following Bell Atlantic and NYNEX stock splits, shareowners received one additional share of stock for each share owned.

Bell Atlantic Stock Splits

Record Date: March 31, 1986
Payable Date: April 17, 1986

Record Date: April 10, 1990
Payable Date: May 1, 1990

Record Date: June 1, 1998
Payable Date: June 29, 1998

NYNEX Stock Splits

Record Date: March 31, 1986
Payable Date: May 1, 1986

Record Date: August 16, 1993
Payable Date: September 15, 1993

GTE Stock Dividends

In each stock dividend, shareholders of GTE Common Stock received 1/2 additional share for each share of stock owned as of the record date.

1954 Stock Dividend
Record Date: April 22, 1954
Payable Date: May 15, 1954

1955 Stock Dividend
Record Date: June 3, 1955
Payable Date: June 30, 1955

GTE/Contel Stock Splits

In each stock split, shareholders of GTE Common Stock received one or more additional shares for each share of stock owned as of the record date.

1960 3-for-1 Stock Split
Record Date: April 20, 1960
Payable Date: May 20, 1960

1987 3-for-2 Stock Split
Record Date: January 14, 1987
Payable Date: February 12, 1987

1990 2-for-1 Stock Split
Record Date: May 23, 1990
Payable Date: June 22, 1990

Contel 1989 2-for-1 Stock Split
Payable Date: August 31, 1989

Contel Merger

The merger of GTE and Contel became effective on March 14, 1991, with an exchange ratio of 1.27 shares of GTE Common Stock for each share of Contel owned.

Bell Atlantic/NYNEX Merger

The Bell Atlantic/NYNEX Merger was effective on August 14, 1997, with an exchange ratio of 0.768 shares of Bell Atlantic Common Stock for each share of NYNEX Common stock owned. Fractional shares resulting from the exchange of your NYNEX stock certificate into Bell Atlantic shares were sold at a price of \$74.235 per share.

Bell Atlantic/GTE Merger (Verizon Communications)

The merger of Bell Atlantic and GTE, to form Verizon Communications, became effective on June 30, 2000, with an exchange ratio of 1.22 shares of Verizon Communications Common Stock for each share of GTE Common Stock owned. Fractional shares resulting from the exchange of your GTE stock certificate into Verizon Communications shares were sold at a price of \$55.00 per share.

Verizon / MCI Merger (Verizon Communications)

The merger of MCI into Verizon Communications became effective on January 6, 2006 with an exchange ratio of .5743 shares of Verizon Communications Common Stock and a cash payment of \$2.738 for each share of MCI Common Stock owned. Fractional shares resulting from the exchange of MCI shares into Verizon Communications shares were sold at a price of \$31.35 per share

Verizon / Idearc Spin-off

The spin-off from Verizon of its domestic print and Internet yellow pages directories publishing operations into Idearc Inc. became effective on November 20, 2006. In the distribution, each Verizon stockholder received one share of Idearc common stock for every 20 shares of Verizon common stock held as of 5:00pm Eastern time on November 1, 2006. Fractional shares resulting from the spin-off were sold at a price of \$27.17 per share.

Verizon / Northern New England Spinco Spin-off and Merger with FairPoint Communications, Inc.

The spin-off from Verizon of its local exchange and related landline activities in Maine, New Hampshire and Vermont into Northern New England Spinco and its subsequent merger with FairPoint Communications, Inc. became effective on March 31, 2008. In the distribution, each Verizon stockholder received one share of FairPoint common stock for every 53.0245 shares of Verizon common stock held as of 5:00pm Eastern time on March 7, 2008. Fractional shares resulting from the spin-off were sold at a price of \$7.717 per share

Verizon / New Communications Holdings Inc Spinco Spin-off and Merger with Frontier Communications Corporation.

The spin-off from Verizon of its local exchange and related landline activities in Arizona, Idaho, Illinois, Indiana, Michigan, Nevada, North Carolina, Ohio, Oregon, South Carolina, Washington, West Virginia, Wisconsin, and in portions of California bordering Arizona, Nevada and Oregon into New Communications Holdings Inc. Spinco and its subsequent merger with Frontier Communications Corporation became effective on July 1, 2010. In the distribution, each Verizon stockholder received one share of Frontier common stock for every 4.165977 shares of Verizon common stock held as of 5:00pm Eastern time on June 7, 2010. Fractional shares resulting from the spin-off were sold at a price of \$7.1846 per share