Verizon announces final results of its tender offers / consent solicitations for 31 series of Verizon and certain of its subsidiaries’ notes

<table>
<thead>
<tr>
<th>Acceptance Priority Level</th>
<th>CUSIP Number(s)</th>
<th>Issuer(1)</th>
<th>Title of Security</th>
<th>Principal Amount Outstanding</th>
<th>Principal Amount Outstanding Accepted</th>
<th>Percentage of Principal Amount Outstanding Accepted</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>362230B0A0</td>
<td>GTE LLC</td>
<td>6.940% Debentures due 2028†</td>
<td>$192,879,000</td>
<td>$153,309,000</td>
<td>2.31%</td>
</tr>
<tr>
<td>2</td>
<td>36220AT0</td>
<td>GTE LLC</td>
<td>8.750% Debentures due 2021†</td>
<td>$7,298,000,000</td>
<td>$13,802,000</td>
<td>7.66%</td>
</tr>
<tr>
<td>3</td>
<td>92344XAB5</td>
<td>Verizon New York Inc.</td>
<td>7.375% Debentures due 2032†</td>
<td>$201,579,000</td>
<td>$1,221,000</td>
<td>0.61%</td>
</tr>
<tr>
<td>4</td>
<td>020039DC4</td>
<td>Alltel Corporation</td>
<td>7.875% Senior Notes due 2022†</td>
<td>$173,779,000</td>
<td>$16,129,000</td>
<td>9.28%</td>
</tr>
<tr>
<td>5</td>
<td>644239AY1</td>
<td>Verizon New England Inc.</td>
<td>7.875% Debentures due 2029†</td>
<td>$145,697,000</td>
<td>$4,964,000</td>
<td>3.41%</td>
</tr>
<tr>
<td>6</td>
<td>020039AJ2</td>
<td>Alltel Corporation</td>
<td>6.800% Debentures due 2029†</td>
<td>$51,355,000</td>
<td>$593,000</td>
<td>1.16%</td>
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<tr>
<td>7</td>
<td>645767AY0</td>
<td>Verizon New Jersey Inc.</td>
<td>8.000% Debentures due 2029†</td>
<td>$36,009,000</td>
<td>$768,000</td>
<td>1.11%</td>
</tr>
<tr>
<td>8</td>
<td>645767AW4</td>
<td>Verizon New Jersey Inc.</td>
<td>7.850% Debentures due 2029†</td>
<td>$50,404,000</td>
<td>$6,040,000</td>
<td>3.95%</td>
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<tr>
<td>9</td>
<td>650094CJ2</td>
<td>Verizon New York Inc.</td>
<td>6.500% Debentures due 2028†</td>
<td>$152,911,000</td>
<td>$1,145,489,000</td>
<td>7.61%</td>
</tr>
<tr>
<td>10</td>
<td>92344WAB7</td>
<td>Verizon Maryland LLC</td>
<td>5.125% Debentures due 2033†</td>
<td>$262,895,000</td>
<td>$619,000</td>
<td>0.11%</td>
</tr>
<tr>
<td>11</td>
<td>92343VB0T</td>
<td>Verizon Communications Inc.</td>
<td>6.550% Notes due 2043</td>
<td>$363,554,000</td>
<td>$5,389,000</td>
<td>1.48%</td>
</tr>
<tr>
<td>12</td>
<td>92344AGM8 / 92344AGC0</td>
<td>Verizon Communications Inc.</td>
<td>7.750% Notes due 2030</td>
<td>$262,895,000</td>
<td>$5,389,000</td>
<td>1.48%</td>
</tr>
</tbody>
</table>

(1) See Annex A of the Offer to Purchase and Consent Solicitation Statement for a list of original issuers, as applicable.
† Denotes a series of Subsidiary Notes subject to the Consent Solicitations.

December 14, 2017

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