

Team Incentive Program (TIP)

Program Rules

Team Incentive Program Overview

The Team Incentive Program provides opportunities for employees who raise funds and participate in an organized "pledge-a-thon" fundraising event (walk-a-thon, bike-a-thon, bowl-a-thon, read-a-thon, etc., pay-to-play events, telethon or radio-thon events are NOT eligible) held by an eligible nonprofit organization or educational institution to have those funds matched by the Verizon Foundation.

Employees Eligibility & Rules

- Active full-time and part-time employees are eligible; retirees are not eligible. Employee must be active when they sign-up/join the team and when the team event takes place.
- The team captain must create the event for team members to sign-up/join; a team **MUST** have a minimum of 10 members, **ONLY** Verizon employees, to be eligible for matching funds.
- Team members must sign-up/join the team via the Verizon Foundation website prior to the event taking place. Team members do **NOT** need to submit the amount raised; that will be verified by the organization.
- Each team member is responsible for their own fundraising to be conducted outside of the workplace— each team member must collect/raise their own pledges/funds; only those funds are eligible for a match. **Fundraising for such personal volunteerism events are prohibited in the workplace**, per the Verizon Code of Conduct, section 1.6.
- In order for an event to qualify, the primary purpose for the event must be to raise donations pledged on behalf of event participants for the nonprofit organization.
- The event must be open to the public with more than just the Verizon team participating. Team fundraising will not be considered for a Verizon grant if the only participants in the event are Verizon employees, Verizon family members and/or those with whom a team member shares a close personal relationship.
- The following individuals are **NOT** permitted to confirm on behalf of the organization or educational institution: the employee, a member of the employee's family, someone with whom the employee shares a close personal relationship any Verizon employee.
- The Verizon Team must engage in the event in the same way as other teams (the event cannot be modified for Verizon employees for the purpose of utilizing the team program).
- Funds raised via the Team program are not eligible for matching via the Matching Gifts Program.
- Employees participating in a Team program pledge-a-thon event cannot register the hours they spent organizing the event and collecting pledges through the Volunteer Program.
- Fundraising efforts are eligible for 1:1 match, up to \$1K per team member per year for a total of \$10K per team. For the sake of clarity, if one member has reached their maximum matching limit per year, the matching amount will be decreased by up to \$1k.

Eligible Organizations

- Most U.S. based 501(c)(3) organizations, U.S. public and private schools and U.S. accredited colleges and universities.
- Organization must meet the tax status requirements at the time of payout in order to receive payment (organization tax status can change), and 509(a)(3) orgs are not eligible for this program.
- APAC, Canada, EMEA, LATAM registered organizations.
- An organization may receive up to a total of \$25,000/year through this program.

Updated January 2017