Verizon Delivers Record 2Q26 Results as Strategic Transformation Ignites Accelerated Growth

Company achieves milestone growth on key metrics as it delivers best Consumer second quarter postpaid phone net additions in five years

Verizon raises guidance for:

- Mobility and broadband service revenue growth
- Adjusted EPS[1] growth
- Free cash flow[1] growth

Dan Schulman, CEO

"Our second-quarter results provide clear, compelling evidence that our transformation is driving a structural inflection point across our entire business."

Adjusted EBITDA[1] — highest ever reported
$13.7B +7.2% YoY

Adjusted EPS[1]
$1.30 +6.6% YoY

Adjusted EBITDA margin[1] — highest ever reported
40.1% +300 bps YoY

Capital returned to shareholders in 1H26
$9.4B

2Q free cash flow[1]
$6.4B +24.4% YoY

Total wireless retail connections
Approx. 147.0M

Mobility and broadband service revenue
$23.4B +2.8% YoY

Total broadband connections
17.1M

[1] Non-GAAP financial measure. Go to www.verizon.com/about/investors for reconciliations of non-GAAP financial measures cited in this document to most directly comparable financial measures under generally accepted accounting principles (GAAP).

verizon