



Acceptance Priority Level	CUSIP Number	Title of Security	Principal Amount Outstanding	Principal Amount Tendered as of the Early Participation Date	Principal Amount Accepted	Offer Yield <sup>(1)</sup>	Total Consideration <sup>(2)</sup>
1	92343VCM4	5.012% notes due 2054	\$4,765,740,000	\$3,191,596,000	\$3,191,596,000	4.312%	\$1,126.28
2	92343VCZ5	4.672% notes due 2055	\$4,480,535,000	\$2,729,095,000	\$1,308,404,000	4.302%	\$1,067.28
3	92343VCK8	4.862% notes due 2046	\$4,317,480,000	\$2,302,770,000	\$0	N/A	N/A
4	92343VDS0	5.012% notes due 2049	\$3,535,114,000	\$2,012,272,000	\$0	N/A	N/A
5	92343VCX0	4.522% notes due 2048	\$4,548,159,000	\$2,532,692,000	\$0	N/A	N/A
6	92343VDV3	5.500% notes due 2047	\$1,430,580,000	\$604,062,000	\$0	N/A	N/A
7	92343VBT0	6.550% notes due 2043	\$1,018,898,000	\$57,664,000	\$0	N/A	N/A
8	92343VDC5	4.125% notes due 2046	\$1,274,054,000	\$488,491,000	\$0	N/A	N/A
9	92343VDR2	4.812% notes due 2039	\$1,582,870,000	\$442,703,000	\$0	N/A	N/A
10	92343VAK0	6.400% notes due 2038	\$332,665,000	\$108,393,000	\$0	N/A	N/A
11	92343VCV4	4.272% notes due 2036	\$2,745,559,000	\$1,005,373,000	\$0	N/A	N/A
12	92343VBE3	4.750% notes due 2041	\$710,670,000	\$196,634,000	\$0	N/A	N/A
13	92343VDU5	5.250% notes due 2037	\$2,821,045,000	\$1,087,883,000	\$0	N/A	N/A
14	92343VBG8	3.850% notes due 2042	\$1,006,378,000	\$291,269,000	\$0	N/A	N/A
15	92344GAX4	5.850% notes due 2035	\$501,152,000	\$11,907,000	\$0	N/A	N/A

- (1) The "Offer Yield" is equal to the sum of (a) the yield, as calculated by the lead dealer managers, that equates to the bid-side price of the 3.375% U.S. Treasury Bond due Nov. 15, 2048 as quoted on the Bloomberg Reference Page "FIT1" as of 10:00 a.m. (Eastern time) on April 30, 2019, plus (b) the applicable Fixed Spread specified in the Launch Press Release for such series of Notes.
- (2) Payable per each \$1,000 principal amount of each specified series of Notes validly tendered at or prior to the Early Participation Date and accepted for purchase.

**April 30, 2019**

**Verizon announces accepted amounts and pricing terms of its tender offers for 15 series of notes**