

| Acceptance Priority Level | CUSIP Number | Title of Security | Principal Amount Outstanding | Principal Amount Tendered as of the Early Participation Date | Percentage of Amount Outstanding Tendered as of the Early Participation Date |
|---------------------------------|--------------|-----------------------|------------------------------------|---|--|
| 1 | 92343VCM4 | 5.012% notes due 2054 | \$4,765,740,000 | \$3,191,596,000 | 66.97% |
| 2 | 92343VCZ5 | 4.672% notes due 2055 | \$4,480,535,000 | \$2,729,095,000 | 60.91% |
| 3 | 92343VCK8 | 4.862% notes due 2046 | \$4,317,480,000 | \$2,302,770,000 | 53.34% |
| 4 | 92343VDS0 | 5.012% notes due 2049 | \$3,535,114,000 | \$2,012,272,000 | 56.92% |
| 5 | 92343VCX0 | 4.522% notes due 2048 | \$4,548,159,000 | \$2,532,692,000 | 55.69% |
| 6 | 92343VDV3 | 5.500% notes due 2047 | \$1,430,580,000 | \$604,062,000 | 42.22% |
| 7 | 92343VBT0 | 6.550% notes due 2043 | \$1,018,898,000 | \$57,664,000 | 5.66% |
| 8 | 92343VDC5 | 4.125% notes due 2046 | \$1,274,054,000 | \$488,491,000 | 38.34% |
| 9 | 92343VDR2 | 4.812% notes due 2039 | \$1,582,870,000 | \$442,703,000 | 27.97% |
| 10 | 92343VAK0 | 6.400% notes due 2038 | \$332,665,000 | \$108,393,000 | 32.58% |
| 11 | 92343VCV4 | 4.272% notes due 2036 | \$2,745,559,000 | \$1,005,373,000 | 36.62% |
| 12 | 92343VBE3 | 4.750% notes due 2041 | \$710,670,000 | \$196,634,000 | 27.67% |
| 13 | 92343VDU5 | 5.250% notes due 2037 | \$2,821,045,000 | \$1,087,883,000 | 38.56% |
| 14 | 92343VBG8 | 3.850% notes due 2042 | \$1,006,378,000 | \$291,269,000 | 28.94% |
| 15 | 92344GAX4 | 5.850% notes due 2035 | \$501,152,000 | \$11,907,000 | 2.38% |

Verizon announces an increase to the waterfall cap and early participation results for tender offers for 15 series of notes