



<b>Issuer</b>	<b>Title of Security</b>	<b>New Notes Coupon<sup>(1)</sup></b>	<b>Principal Amount Expected to be Issued on the Early Settlement Date</b>
Verizon Communications Inc.	Notes due 2029	4.016%	\$4,000,000,000

- (1) Equal to the sum of (a) the yield of the 2.625% U.S. Treasury Security due February 15, 2029 (the "New Notes Reference Security"), as calculated by the lead dealer managers in accordance with standard market practice, that equates to the bid-side price of the New Notes Reference Security appearing at 11:00 a.m. (Eastern time) today, February 26, 2019 on the Bloomberg Reference Page specified in the Launch Press Release for such series of Fixed Rate Notes, plus (b) 137 basis points, such sum rounded to the third decimal place. The New Notes will mature on December 3, 2029.

## **February 26, 2019**

Verizon announces accepted amounts of Old Notes and pricing terms of New Notes in connection with its exchange offers for 19 series of debt securities