Matching Incentive Program (MIP)

Program Rules

Matching Incentive Program Overview
Our Matching Gifts Program provides opportunities for employees and retirees to have their donations to eligible nonprofit organizations, schools and accredited colleges/universities matched by the Verizon Foundation.

Employees
- Matching gifts: 1:1 match up to $1,000 per year, per donor for eligible nonprofit organizations
- Matching gifts-Higher Education (colleges & universities and 501(c)(3) organizations dedicated to the sole purpose of funding scholarships and curricular development for affiliated Higher Education as defined in these program rules): 1:1 match up to $5,000 per year, per donor for eligible colleges/universities

Retirees
- Matching gifts-Higher Education (colleges & universities and 501(c)(3) organizations dedicated to the sole purpose of funding scholarships and curricular development for affiliated Higher Education as defined in these program rules): 1:1 match up to $5,000 per year, per donor for eligible colleges/universities

Employee Eligibility & Rules
- Active full-time and part-time employees are eligible; retirees have limited eligibility (see above). Employee must be active when the grant request is submitted.
- Donations must be a personal financial contribution of $25 or more from the donor’s own assets and paid directly to an eligible 501 (C)(3) organization, U.S. public or educational institution, a U.S. based accredited college or university or an eligible APAC, Canada, EMEA or LATAM organization. Team pledges are not eligible for matching.
- Donations must be in one of the following forms:
  - Personal check/cheque
  - Paypal
  - Money order
  - Payroll Deduction
  - Credit/debit card
  - Wire/Bank Transfer
  - Transfer of stock certificate
- A grant may not be used to provide the employee, employee’s family member, or person with whom the employee shares a close personal relationship any direct or financial benefit.
- Donor is not permitted to request a match on behalf of a charitable organization if they are a founder or employee of that organization.
- Team pledges are not eligible for matching via the Matching Gifts Program.
- The following individuals are NOT permitted to confirm on behalf of the organization or educational institution: the employee, a member of the employee’s family, someone with whom the employee shares a close personal relationship any Verizon employee.
- All Matching Gift requests are subject to review by Verizon Internal Audit and Verizon Security.
- Per the Code of Conduct, Verizon does not tolerate falsification or improper alteration of records. Failure to comply with any provision of the Code or company policy is a serious violation and may result in disciplinary action, up to and including termination of employment.

Eligible Organizations

Updated April 2017
- Organization must meet the tax status requirements at the time of payout in order to receive payment (organization tax status can change); 509(a)(3) orgs are not eligible for this program.
- APAC, Canada, EMEA, LATAM registered organizations.
- An organization may receive up to a total of $25,000/year through this program.