

VERIZON
UP TO SPEED LIVE
January 24, 2022 12:00 PM ET

>>> WITH 5G ULTRA WIDEBAND, YOU GET SPEEDS UP TO 10 TIMES FASTER THAN WHAT YOU HAVE NOW.

DOWNLOADS TAKE JUST A FRACTION OF THE TIME.

GET A MOVIE IN MINUTES, OR A SONG IN SECONDS.

JUST IMAGINE IF YOUR LIFE WAS ULTRA.

THAT WOULD MEAN. A FASTER MILE TIME.

MINUTE RICE IN SECONDS.

[BEEPING] ONLINE SHOPPING DELIVERED INSTANTLY.

[DOORBELL RINGING].

[PHONE RINGING].

>> HELLO?

ULTRA IS HERE? IT WASN'T A DREAM. GET 5G ULTRA WIDEBAND SO YOU CAN.

OH, MAN, REALLY?

>> HELLO, EVERYONE, AND WELCOME TO UP TO SPEED ON THIS MONDAY, JANUARY 24TH, OUR THANKS TO JESS FOR THE FANTASTIC ULTRA 10 TIMES FASTER COLD OPEN.

AND SPEAKING OF COLD, JESS DID MAKE THE TREK TO LAMBEAU FIELD THIS WEEKEND, NOT QUITE THE OUTCOME OUR RESIDENT PACKERS SUPER FAN WANTED TO SEE, BUT STILL AN INCREDIBLE WEEKEND OF FOOTBALL.

HOPE EVERYONE IN BUFFALO AND KANSAS CITY ARE DOING WELL IN A CRAZY GAME.

AND IF THE DIVISIONAL ROUND GAMES ARE ANY INDICATION, WE'RE IN STORE FOR SOME AMAZING FOOTBALL AS WE MARCH TOWARDS THE SUPER BOWL. EVEN HANS WAS EXCITED ABOUT THE 5G ACTION IN TAMPA.

CHECK OUT HIS POST FROM THE GAME THIS WEEKEND, MULTIVIEW CONTINUES TO GIVE FANS THAT GAME- CHANGING EXPERIENCE.

LET'S NOT FORGET OUR NETWORK'S AMAZING 5G SPEEDS AS HANS PULLS A 2.6 GIG DOWNLOAD AT THE STADIUM THERE.

NOW TODAY WE ARE BACK WITH YOU HERE IN BASKING RIDGE FOR ANOTHER EXCITING AND BUSY WEEK AT VERIZON.

AS YOU SAW IN JESS'S VIDEO, WE HAVE ALL YOU NEED TO KNOW ABOUT OW 10 X FASTER REASON TO BELIEVE AND WE'LL HAVE MORE ON WHY 10 TIMES FASTER IS A GAME CHANGER IN JUST A BIT.

IF YOU'RE INTERESTED IN LEARNING MORE ABOUT AR/VR YOU'LL WANT TO STICK AROUND FOR OUR SPECIAL GUEST.

BUT FIRST, LET'S TALK ABOUT THAT BIG DAY WE'RE ABOUT TO HAVE TOMORROW.

RIGHT HERE WE ARE LESS THAN 24 HOURS AWAY.

TOMORROW IS OUR 4Q EARNINGS WEBCAST AT 12:00 P.M. EASTERN.

WE'RE CALLING THIS OUR ULTRA EARNINGS EVENT.

OF COURSE HANS WILL BE JOINING US LIVE.

MATT WILL BREAK DOWN THE FINANCIALS AND YOU'LL HEAR FROM OUR SENIOR LEADERS AS WELL.
WE'LL BE CELEBRATING ALL OF THE SUCCESS COMING FROM OUR LAUNCH OF ULTRA AND ANNOUNCING OUR CREDO AWARD WINNER.
STICK AROUND.
WE'RE BACK HERE TOMORROW AT 12:00.
TODAY WE DIVE DEEPER IN WHAT IT MEANS TO MOVE TEN TIMES FASTER.
WE WERE ABLE TO CATCH UP WITH SOME OF OUR V TEAMERS AND CUSTOMERS TO SEE THE BLAZING FAST SPEEDS THEY'VE BEEN EXPERIENCING.
LET'S TAKE A LOOK.

>> 5G IS CHANGING THE GAME.
WHEN IT COMES DOWN TO IT MY MOM IS HAPPY ABOUT IT.
SHE'S NOT A BIG TECHIE.
WHEN IT COMES DOWN TO IT, SPEEDS, LOWER LATENCIES AVAILABILITY TO THE NETWORK.
IT'S AMAZING.
SO MANY PEOPLE ARE EXCITED ABOUT IT.
>> IT REALLY OPENS UP AND ALLOWS US TO CONNECT EVERYONE.
AND I THINK RIGHT NOW AT A TIME WHEN PEOPLE ARE GOING THROUGH A LOT, 5G WILL GIVE YOU A GREAT OPPORTUNITY TO CONNECT WITH PEOPLE.
>> I THINK 5G IS A VERY GOOD EXPERIENCE FOR ALL OF OUR CUSTOMERS AS FAR AS SPEEDS AND CONNECTIVITY AND FOR ME PERSONALLY, IT HELPS ME WITH MY GAMING.

>> IT'S MORE RELIABLE.
IF YOU HAVE A FAMILY AND THEY'RE ALL DOING DIFFERENT THINGS, STREAMING GAMES, THEIR MOVIES, AND SO 10 TIMES FASTER MEANS MORE TIME DOING STUFF THAT YOU NEED TO DO.
>> IF YOU'VE GOT A 3 GIGABYTE VIDEO AND DOWNLOADING AT 1 GIGABYTE, YOU'LL BE ABLE TO DOWNLOAD IN SECONDS OR SONGS INSTANTLY.
THAT'S A TRUE TESTAMENT TO SHOWING THEM IN THE STORE WHAT IT'S CAPABLE OF.

>> LOVE TO SEE THOSE GAME- CHANGING SPEEDS ALL OVER THE COUNTRY. THAT'S WHAT IT'S ALL ABOUT.
OUR TEAMMATES ACROSS THE COUNTRY SHARING WHAT IT MEANS TO BE TRULY 10 TIMES FASTER TAKING OUR NETWORK TO ULTRA HEIGHTS.
AND DON'T JUST TAKE IT FROM US, PEOPLE ARE TAKING NOTICE.
CHECK OUT WHAT PC MAG HAD TO SAY.
WE'VE GOT THE HEADLINE FROM THIS ARGUE THAT SAYS IT ALL.
OUR 5G SPEEDS ARE BLOWING PAST OUR COMPETITORS.
THE ARTICLE HERE FROM PC MAG GOES ON TO SAY THE DIFFERENCE IS NOTICEABLE WITH CONSIDERABLY FASTER CONNECTIONS AND LESS CONGESTION.

CONGRATS TO OUR TEAMS FOR TRULY MAKING OUR 5G ULTRA.
SO AS WE TALK ABOUT SPEED AND 10 TIMES FASTER, LET'S REALLY APPLY
WHAT THAT MEANS TO THE WORLD.

WHAT DOES IT MEAN TO BE 10 TIMES FASTER?

TO HELP US ANSWER THIS QUESTION, JOINING US TODAY FROM OUR
PRODUCT INNOVATION AND REALIZATION TEAM IS MR. DUANE MOLITOR.
NO RELATION TO PAUL, BUT HE'S ABOUT TO KNOCK IT OUT OF THE PARK FOR
US.

DUANE, WELCOME TO UP TO SPEED.

>> THANK YOU.

PLEASURE TO BE HERE.

I'M REAL EXCITED TO TALK WITH YOU.

>> ABSOLUTELY.

YOU - - AND YOU AND THE TEAM TALKING ABOUT INNOVATION HERE, I KNOW
YOU'RE IN THE XR SPACE.

SO FOR THOSE OF US WHO ARE KIND OF THINKING ABOUT WHAT AR AND VR
REALLY IS, TELL US ABOUT WHAT YOUR TEAM IS LOOKING TO DO IN THAT
SPACE AND HOW VERIZON IS PLAYING A BIG ROLE IN THAT.

>> WELL, MY TEAM IS MAINLY FOCUSED ON ITS PRODUCT INNOVATION AND
REALIZATION.

IT'S MAINLY FOCUSED ON XR AND MY FOCUS IS MAINLY XR AND THE
METAVERSE.

BUT IT'S REALLY TO BRING NEW TECHNOLOGIES TO CONSUMERS AND OUR
PARTNERS BY USING 5G.

WHENEVER - - WHATEVER TECHNOLOGY OR COMPANY THAT WE FIND THAT
CAN SHOWCASE 5G TO OUR CONSUMERS AND PARTNERS, WE WANT TO
TURN THAT INTO A PRODUCT AND BRING THAT TO THE VERIZON CONSUMER
GROUP.

>> SO FOR FOLKS WHO MAY NOT UNDERSTAND, I KNOW METAVERSE IS A
WORD THAT'S BEEN THROWN AROUND QUITE A BIT HERE AND YOU AND I
WERE TALKING ABOUT THIS BEFORE THE CALL THAT POTENTIALLY UP TO
SPEED MAY BE AVATAR BASED.

THAT'S HOW INTIMATE THESE CONVERSATIONS CAN GET.

>> THAT'S TRUE.

SO WITH 5G ULTRA, WE REALLY SEE THE OPPORTUNITY TO MAKE XR AND THE
METAVERSE RELEVANT TO OUR CONSUMERS AND PARTNERS.

SO I HAVE A 25- YEAR CAREER IN VR GAME DEVELOPMENT AND AR
RESEARCH.

I WAS THE INDIVIDUAL THAT BROUGHT AUGMENTED REALITY AR EYEWEAR AS
A POTENTIAL NEW PLATFORM FOR INVESTMENT TO MICROSOFT.

NOW IT'S A MULTIBILLION DOLLAR INDUSTRY.

SO THAT'S THE KIND OF TECHNOLOGY AND INNOVATION I WANT TO BRING TO
VERIZON.

SO RIGHT NOW I'M FOCUSED ON - - WITH YOUR MOBILE DEVICE, WE CAN
TURN YOU, ANDY, IN A 3D AVATAR OR PUT YOU INTO AUGMENTED REALITY.

WE CAN EVEN VOLUME METRICALLY CAPTURE YOU AND BROADCAST YOU AS YOU ARE, AS WE SEE YOU TODAY FOR UP TO SPEED AS AN AUGMENTED REALITY PIECE OF CONTENT THAT CONSUMERS AND OUR PARTNERS CAN PLACE IN THEIR LIVING SPACE.

>> THAT'S PRETTY INCREDIBLE.

I'M NOT SURE IF THERE WAS A REAL DEMAND FOR MY AVATAR, BUT CERTAINLY THERE'S QUITE A BIT OF PEOPLE HERE, AND REALLY IT'S ALL ABOUT MAKING THOSE CONNECTIONS EVEN MORE SINCERE AND INTIMATE. TALK TO US ABOUT 10 TIMES FASTER.

WHERE DOES THAT APPLY TO THE WORK YOU'RE DOING?

WHY IS IT SO IMPORTANT TO BE FASTER?

I KNOW THAT SOUNDS LIKE AN OBVIOUS QUESTION, BUT APPLYING THIS TO YOUR WORK AND THE WORK OF XR, WHERE DOES THIS SPEED COME INTO PLAY?

>> WELL, 10 TIMES FASTER MEANS THAT WE CAN USE TECHNOLOGIES ON YOUR MOBILE DEVICES THAT WERE USUALLY LEFT TO COMPANIES AND BUSINESSES TO DO OFFLINE.

SO WE'RE - - WE CAN ADD TO THESE EXPERIENCES ARTIFICIAL INTELLIGENCE, MACHINE LEARNING, COMPUTER VISION.

IT'S ALL HAPPENING UNDER THE HOOD IN REALTIME AS CONSUMERS AND PARTNERS ARE INTERACTING WITH THEIR DEVICES.

AND WITH RESPECT TO XR, THE METAVERSE, LIKE I SAID, WE CAN NOW TURN YOU INTO YOUR AVATAR, PUT YOU IN A REAL WORLD SPACE.

I MENTIONED BEFORE THAT WHEN WE TALKED OFFLINE THAT THERE WAS A TIME, A PERIOD OF SIX MONTHS WHERE I WAS AWAY FROM MY KIDS AND I WAS WORKING IN AUSTIN.

AND WE ONLY HAD FACETIME.

BUT TODAY THE EXPECTATION IS THAT WITH 5G ULTRA I CAN LITERALLY BE IN THAT LIVING ROOM SPACE WITH THEM PLAYING A VIRTUAL GAME WITH THEM AT VOLUME METRIC CAPTURES.

IT JUST CREATES THOSE CONNECTIONS THAT ARE CLOSER AND MORE SINCERE.

>> YEAH, ABSOLUTELY SINCERE.

THAT IS THE WORD THAT WE SHOULD BE REALLY THINKING ABOUT HERE.

I KNOW FOR SOME, YOU KNOW, WHO MAY BE NOT AS CLOSE TO XR AS YOU ARE, THIS IDEA FEELS VERY NOVEL, ALMOST VERY SCI-FI.

BUT WHAT YOU'RE SAYING HERE IS THAT THROUGH THESE VOLUME METRIC CAPTURES AND CONNECTIONS HERE, THERE ARE MOMENTS IN OUR LIVES, ESPECIALLY IN THE WORLD WE'RE LIVING TODAY WHERE THAT SINCERITY AND THAT INTIMATE PERSONAL RELATIONSHIP COULD REALLY FIND A NEW LEVEL OF INTIMACY.

TALK TO US ABOUT WHY THAT SINCERITY IS SO IMPORTANT TO YOU.

>> WELL, YOU KNOW, WE ARE A COMMUNICATION COMPANY.

AND SO 5G ULTRA WILL ADVANCE THAT COMMUNICATION.

IF I WANTED TO TALK WITH SOMEBODY WITH WHOM I DIDN'T SHARE THEIR LANGUAGE BUT IMAGINE AS I TALK IN REALTIME MY LANGUAGE IS BEING TRANSLATED TO THEIR LANGUAGE.

SO THEY CAN HEAR ME SPEAKING THEIR LANGUAGE AND IT'S REPRESENTED IN - - AS AN AVATAR IN REALTIME.

SO THEY SEE ME, THEY HEAR ME SPEAKING THEIR LANGUAGE.

I THINK THAT REDUCES THE CONFUSION AND IT ALSO UPS THE RELEVANCY OF THIS KIND OF TECHNOLOGY.

>> I THINK YOU'RE MAKING ME RECONSIDER MY LOVE LANGUAGE, DUANE. IT MIGHT BE AR/VR.

I THOUGHT IT WAS QUALITY TIME.

BUT THANK YOU VERY MUCH, DUANE, FOR TAKING THIS QUALITY TIME TO HELP US UNDERSTAND THE GAME- CHANGING POTENTIAL OF OUR NETWORKS.

A FANTASTIC CONVERSATION AND YOU CAN JUST FEEL THE PASSION COMING FROM YOU.

CONGRATS TO YOU AND YOUR TEAM FOR TRULY CREATING THE NETWORKS THAT MOVE THE WORLD FORWARD.

BEFORE WE SIGN OFF TODAY, BACK TO TOMORROW'S BIG DAY.

AGAIN, TOMORROW AT 12:00 NOON EASTERN, TUNE IN FOR OUR 4Q ULTRA EARNINGS EVENT.

YOU DON'T WANT TO MISS IT.

IT WILL BE PACKED WITH EXCITEMENT.

IN THE SHOW, WE'LL DEBUT OUR CREDO VIDEO.

LET'S TAKE A LOOK AT BEHIND THE SCENES OF OUR CREDO VIDEO AND HOW THEY COME TO LIFE.

JESS, TAKE IT AWAY.

>> PRODUCER JESS HERE AND I'M BEHIND THE SCENES AT THE 2022 CREDO VIDEO WHERE I'M HANGING OUT WITH EMPLOYEES WHO ARE STEPPING UP TO BE FEATURED IN THE VIDEO.

AND I'VE EVEN COME ACROSS SOME FAMILIAR FACES.

HI, FRIENDS.

>> HI.

>> THE CREDO IS A HUGE PART OF OUR BUSINESS AND OUR CULTURE.

IT REINFORCES HOW WE WORK AND WHY WE DO WHAT WE DO.

THE CREDO VIDEO IS MEANT TO INSPIRE V TEAMERS ALL ACROSS THE BUSINESS AND TO SHOW OFF ALL THE AMAZING WAYS WE'RE HELPING OUR CUSTOMERS AND MOVING THE WORLD FORWARD TOGETHER.

IT TAKES A LOT TO PUT A PRODUCTION LIKE THIS TOGETHER.

PROPS, LIGHTS, CAMERAS, OH, YEAH, AND PLENTY OF ACTION.

>> ACTION.

>> AND THE BEST PART IS, THE CAST IS MADE UP OF ALL V TEAMERS.

HAVING FUN YET?

SO IT'S A VIDEO FOR V TEAMERS STARRING V TEAMERS.

>> WE HAVE DIFFERENT OPTIONS, WE WEREN'T REALLY TALKING, JUST KIND OF LISTENING TO HER.

>> IT WAS VERY EXCITING TO HAVE A CAMERA ON ME.
HAVE MY MAKEUP DONE, MY HAIR.
I FELT LIKE A MOVIE STAR.
>> IT WAS AWESOME.
I DON'T THINK I'D TRADE IT FOR THE WORLD.
>> LET'S TRY IT ONE MORE TIME.
>> WE'RE GETTING TO LIVE OUR CREDO BY THE THINGS THAT WE INVENT,
CREATE, BUILD, AND DELIVER.
>> IT'S A REALLY EXCITE PROCESS TO BE A PART OF.
AND I'M THRILLED TO BE ABLE TO SHARE IT WITH ALL OF YOU.
THAT'S A WRAP ON THE 2022 CREDO VIDEO.
SPECIAL THANKS TO ALL THE V TEAMERS WHO GOT INVOLVED.
I CAN'T WAIT TO SHOW IT TO YOU ALL.
UNTIL NEXT TIME, YOU'RE BEHIND THE SCENES ON UP TO SPEED.
>> GREAT, CUT.
>> THANKS ONCE AGAIN TO OUR INTREPID PRODUCER JESS AND TO
SWEETEN THE DEAL FOR THOSE OF YOU THAT CAN'T WAIT UNTIL TOMORROW
AND WANT TO CHECK OUT THE FULL CREDO VIDEO EARLY, THE NEW 2022
CREDO VIDEO IS NOW AVAILABLE ON THE INSIDE VERIZON APP.
IF YOU HAVEN'T ALREADY DOWNLOAD THAT INSIDE VERIZON APP, YOU CAN
CHECK OUT THE CREDO RIGHT NOW.
YOU WILL ALSO WANT TO TUNE IN TOMORROW TO SEE HOW YOU CAN ENTER
TO WIN SOME ULTRA SWAG.
SO MANY OF YOU HAVE THESE ULTRA SHIRTS THAT DIANA'S WEARING THERE.
IF YOU'RE LOOKING TO GET THIS SHIRT, YOU DEFINITELY WANT TO TUNE IN
TOMORROW.
SOME SPECIAL THINGS AHEAD FOR FANS OF THE ULTRA SHIRT.
IT'S ALL HAPPENING TOMORROW, SO YOU DEFINITELY WANT TO TUNE IN.
I'VE - - I'VE GOT MY SHIRT READY TO GO HERE AND IT'S JUST LIKE A UNIFORM
IN A LOCKER ROOM HERE, WE'RE WAITING TO WEAR THIS TOMORROW.
I CAN'T WAIT.
SO WE'VE BEEN TALKING ABOUT A CONTEST ON UP TO SPEED.
WE WANT TO KNOW HOW YOU'RE TALK ABOUT OUR ULTRA LAUNCH.
IT IS THE ULTRA CHALLENGE CONTEST.
WE'LL INCLUDE ALL THE WAYS IN WHICH YOU CAN SUBMIT IN THIS WEB COPY.
WE HAVE LOVED THE SUBMISSIONS SO FAR.
HERE'S ONE THAT MADE US SMILE.

>> 5G EVEN WORKS HERE.
5G WORKS EVEN HERE.
5G WORKS HERE TOO.
5G EVEN WORKS WHERE I WORK.
5G WORKS AT THE BALLPARKS TOO.
NO MATTER WHERE YOU'RE AT IN THE UNITED STATES, NO ONE HAS FASTER
5G SPEEDS IN MORE PLACES THAN VERIZON.
>> THE IMAGINE IRRELEVANT OF - - MAGIC OF GREEN SCREEN.

I HAVEN'T SEEN THAT SINCE WAYNE'S WORLD.
FANTASTIC WORK THERE.

THAT WILL DO IT FOR US TODAY.

OUR THANKS TO DUANE MOLITOR FOR JOINING US.

I'LL SEE YOU BACK HERE TOMORROW FOR OUR EARNINGS WEBCAST, 12:00
NOON EASTERN.

MR. MOLITOR, I KNOW YOU'VE BEEN ITCHING TO DO THE SIGNOFF, SO THE
FLOOR IS YOURS ONCE AGAIN AS WE SAY GOOD- BYE ON THIS MONDAY.

DUANE, TAKE IT AWAY.

>> WELL, MY V TEAMERS AROUND THE GLOBE AND IN THE METAVERSE, UNTIL
NEXT TIME, YOU'RE UP TO SPEED.