Verizon Communications Inc. (NYSE, Nasdaq: VZ) was formed on June 30, 2000 and is one of the world’s leading providers of technology and communications services. Headquartered in New York City and with a presence around the world, Verizon generated revenues of $134.0 billion in 2023. The company offers data, video and voice services and solutions on its award-winning networks and platforms, delivering on customers’ demand for mobility, reliable network connectivity, security and control.

Key financials
Through December 31, 2023
- Reported diluted earnings per share: $2.75
- Net cash provided by operating activities: $37.5 billion
- Capital expenditures: $18.8 billion
- Quarterly dividends per share as of 4Q23: $0.6650
- Shares outstanding: 4.215 billion

Corporate responsibility
- Expected to achieve net zero operational emissions by 2035 (Scope 1 and Scope 2 emissions)
- 10 million youths provided with digital skills training by 2030
- 1 million small businesses provided with resources to help them thrive in the digital economy by 2030
- 500,000 individuals prepared for jobs of the future by 2030

Verizon Consumer Group
Through December 31, 2023
- 115.0 million wireless retail connections
- 93.9 million wireless retail postpaid connections
- 9.1 million broadband connections, including 7.0 million Fios Internet connections
- $27.0 billion in total revenue in 4Q23

Verizon Business Group
Through December 31, 2023
- 29.8 million wireless retail postpaid connections
- $7.6 billion in total revenue in 4Q23

The Business segment provides various wireless and wireline communications services and products for Enterprise and Public Sector, Business Markets & Other, and Wholesale customers.

Employees and diversity
Full-year 2022
- Scored 100% on Disability Equality Index
- #3 military-friendly company on the 2023 Military Friendly Company List
- More than $55 billion spent with diverse suppliers over the past 10 years
- Committed to dedicate 2.5 million volunteer hours by 2025

Global network and technology
Through December 31, 2023
- 99% U.S. population covered by 4G LTE
- Over 1 million miles of global fiber

Verizon provides 5G, 4G LTE, Fiber Optic and Multi Edge Compute (MEC) services.

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The Consumer segment provides consumer-focused wireless and wireline communications services and products, as well as FWA broadband and Fios.

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