Verizon Communications Inc. (NYSE, Nasdaq: VZ) was formed on June 30, 2000 and is one of the world’s leading providers of technology, communications, information and entertainment products and services. Headquartered in New York City and with a presence around the world, Verizon generated revenues of $128.3 billion in 2020. The company offers voice, data and video services and solutions on its award-winning networks and platforms, delivering on customers’ demand for mobility, reliable network connectivity, security and control. Verizon was the first company in the world to launch a commercial 5G mobile network with a commercially-available 5G-enabled smartphone. The company’s operating structure focuses on two customer-facing areas: Consumer and Business. Citizen Verizon is the company’s responsible business plan for economic, environmental and social advancement.

Key financials
Through June 30, 2021

• Reported diluted earnings per share: $2.67
• Net cash provided by operating activities: $20.4 billion
• Capital expenditures: $8.7 billion
• Quarterly dividends per share: $0.6275
• Shares outstanding: 4.140 billion

Corporate responsibility
Updated April 21, 2021

• Committed to achieve net zero operational emissions by 2035 (Scope 1 and Scope 2 emissions)
• 10 million youths provided with digital skills training by 2030
• 1 million small businesses provided with resources to help them thrive in the digital economy by 2030
• 500,000 individuals prepared for jobs of the future by 2030

Global network and technology
As of September 1, 2021

• $159 billion invested in our network since 2000
• 99 percent of the U.S. population covered by 4G LTE, and more than 230 million people covered by 5G Nationwide
• Over 1 million miles of global fiber, enough to wrap around the earth 40 times

Verizon Consumer Group
As of June 30, 2021

• 94.6 million retail connections
• 90.5 million postpaid connections
• 13.3 million Fios digital connections
• $23.5 billion in total revenue in 2Q21

The consumer segment for both the company’s wireless and wireline businesses, including wireless wholesale.

Verizon Business Group
As of June 30, 2021

• 26.8 million retail connections
• First in the world to offer 5G network edge computing with AWS Wavelength
• $7.8 billion in total revenue in 2Q21

The segment for wireless and wireline enterprise, small and medium business, government businesses, wireline wholesale and Verizon Connect.

Employees and diversity
Full-year 2020

• Scored 100% on Disability Equality Index
• #3 military-friendly company on the 2021 Military Friendly Company List
• More than $50 billion spent with diverse suppliers over the past 10 years
• Committed to dedicate 2.5 million volunteer hours by 2025