

Fact sheet.



As of January 24, 2023

Verizon Communications Inc. (NYSE, Nasdaq: VZ) was formed on June 30, 2000 and is one of the world's leading providers of technology and communications services. Headquartered in New York City and with a presence around the world, Verizon generated revenue of 136.8 billion in 2022. The company offers voice, data and video services and solutions on its award-winning networks and platforms, delivering on customers' demand for mobility, reliable network connectivity, security and control. Verizon was the first company in the world to launch commercial 5G for mobility, fixed wireless and mobile edge computing. The company's operating structure focuses on two customer-facing areas: Consumer and Business. Citizen Verizon is the company's responsible business plan for economic, environmental and social advancement.

Fast facts

Chairman and CEO:	Hans Vestberg
2022 revenue:	\$136.8 billion
2022 dividends paid:	\$10.8 billion
Fortune rank:	23
Stock symbol:	VZ (NYSE & Nasdaq)
Retail locations:	Nearly 1,500
Fortune 500 customers served:	99 percent
Countries served:	150+

Key financials

Through December 31, 2022

- Reported diluted earnings per share: **\$5.06**
- Net cash provided by operating activities: **\$37.1 billion**
- Capital expenditures: **\$23.1 billion**
- Quarterly dividends per share: **\$0.6525**
- Shares outstanding: **4.2 billion**

Global network and technology

As of December 31, 2022

- **\$176.3 billion** invested in our network since 2000
- **Over 175 million** POPS covered by 5G Ultra Wideband, with 200 million expected within 1Q 2023
- **99% U.S. population** covered by 4G LTE
- **Over 1 million miles** of global fiber

Verizon provides 5G, 4G LTE, Fiber Optic and Multi Edge Compute (MEC) services.

Corporate responsibility

- Expected to achieve **net zero operational emissions by 2035** (Scope 1 and Scope 2 emissions)
- **10 million** youths provided with **digital skills training by 2030**
- **1 million** small businesses provided with **resources to help them thrive in the digital economy by 2030**
- **500,000** individuals **prepared for jobs of the future by 2030**

Verizon Consumer Group

As of December 31, 2022

- **114.5 million** wireless retail connections
- **91.9 million** postpaid connections
- **7.9 million** broadband connections, including **6.7 million** Fios Internet connections
- **\$103.5 billion** in total revenue in 2022

The consumer segment for both the company's wireless and wireline businesses, including wireless wholesale and TracFone Wireless.

Employees and diversity

Full-year 2022

- **Scored 100%** on Disability Equality Index
- **#3** military-friendly company on the 2021 Military Friendly Company List
- **More than \$50 billion** spent with diverse suppliers over the past 10 years
- Committed to dedicate **2.5 million volunteer hours** by 2025

Verizon Business Group

As of December 31, 2022

- **28.7 million** wireless retail connections
- **First and only carrier** with mobile edge computing partnerships with all three major cloud providers
- **\$31.1 billion** in total revenue in 2022

The segment for wireless and wireline enterprise, small and medium business, government businesses, wireline wholesale and Verizon Connect.

Corporate Headquarters

1095 Avenue of the Americas, New York, NY 10013

Operations Headquarters

1 Verizon Way, Basking Ridge, NJ 07920