Fact sheet.

As of April 22, 2022

Verizon Communications Inc. (NYSE, Nasdaq: VZ) was formed on June 30, 2000 and is one of the world’s leading providers of technology and communications services. Headquartered in New York City and with a presence around the world, Verizon generated revenues of $133.6 billion in 2021. The company offers voice, data and video services and solutions on its award-winning networks and platforms, delivering on customers’ demand for mobility, reliable network connectivity, security and control. Verizon was the first company in the world to launch commercial 5G for mobility, fixed wireless and mobile edge computing. The company’s operating structure focuses on two customer-facing areas: Consumer and Business. Citizen Verizon is the company’s responsible business plan for economic, environmental and social advancement.

Fast facts

Chairman and CEO: Hans Vestberg
2021 revenue: $133.6 billion
2021 dividends paid: $10.4 billion
Fortune rank: 20
Stock symbol: VZ (NYSE & Nasdaq)
Retail locations: Nearly 1,500
Countries served: 150+

Key financials
Through March 31, 2022

- Reported diluted earnings per share: $1.09
- Net cash provided by operating activities: $6.8 billion
- Capital expenditures: $5.8 billion
- Quarterly dividends per share: $0.64
- Shares outstanding: 4.2 billion

Corporate responsibility

- Expected to achieve net zero operational emissions by 2035 (Scope 1 and Scope 2 emissions)
- 10 million youths provided with digital skills training by 2030
- 1 million small businesses provided with resources to help them thrive in the digital economy by 2030
- 500,000 individuals prepared for jobs of the future by 2030

Employees and diversity
Full year 2021

- Scored 100% on Disability Equality Index
- #3 military-friendly company on the 2021 Military Friendly Company List
- More than $50 billion spent with diverse suppliers over the past 10 years
- Committed to dedicate 2.5 million volunteer hours by 2025

Global network and technology
March 31, 2022

- $176.3 billion invested in our network since 2000
- Over 110 million people covered by 5G Ultra Wideband, with 175 million expected by EoY 2022
- 99% U.S. population covered by 4G LTE
- Over 1 million miles of global fiber

Verizon provides 5G, 4G LTE, Fiber Optic and Multi Edge Compute (MEC) services.

Verizon Consumer Group
March 31, 2022

- 115.2 million retail connections
- 91.4 million postpaid connections
- 7.1 million broadband connections, including 6.6 million Fios connections
- $25.3 billion in total revenue in 1Q22

The consumer segment for both the company’s wireless and wireline businesses, including wireless wholesale and TracFone Wireless.

Verizon Business Group
March 31, 2022

- 27.8 million retail connections
- First and only carrier with mobile edge computing partnerships with all three major cloud providers
- $7.7 billion in total revenue in 1Q22

The segment for wireless and wireline enterprise, small and medium business, government businesses, wireline wholesale and Verizon Connect.

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