

Fact sheet

Verizon's Support for Small Business

The Verizon logo, consisting of the word "verizon" in a lowercase, sans-serif font with a red checkmark above the 'i'.

Verizon understands the importance of small businesses to the U.S. economy, and as a federal prime contract holder, we have a long history of helping small businesses develop and grow in the public sector space.

As a charter member of the Billion Dollar Roundtable, Verizon spends billions of dollars every year purchasing goods and services from diverse small business suppliers.

As a large commercial enterprise engaged in federal contracting, Verizon is subject to the requirements of FAR Part 19 – Small Business Programs. Verizon takes seriously its obligations to establish subcontracting plans to make opportunities available to small businesses, including disadvantaged, Women-owned, HUBZone, and Service-disabled Veteran-owned firms.

Equitable Opportunity

At Verizon, we strive to provide equitable opportunities for small businesses on our federal contracts. This include:

Outreach efforts, such as:

- a) Working with minority and small business trade associations.
- b) Contacting business development organizations.
- c) Requesting sources from the Dynamic Small Business Search database.
- d) Attending small minority and women-owned procurement conferences and trade shows.
- e) Identifying and engaging HUBZone businesses with the potential to support federal contracts.

Internal efforts to guide and encourage purchasing personnel, including:

- a) Presenting workshops, seminars and training programs.
- b) Establishing, maintaining and using source lists, guides, and other data for soliciting subcontracts.
- c) Monitoring activities to maintain compliance with subcontracting plans.

Supplier Diversity

At Verizon, diversity is a corporate imperative. To integrate supplier diversity into our business, we focus on three areas: education and awareness, partnership development, measurement and accountability.

Our Supplier Diversity Organization and Small Business Liaison Office work continuously to build mutually beneficial arrangements partnerships with small and diverse suppliers. They also work with leading advocacy organizations such as the American Council for Technology and Industry Advisory Council (ACT-IAC), HUBZone Council, National Minority Supplier Development Council, Women's Business Enterprise National Council, U.S. Pan Asian Chamber of Commerce, the U.S. Hispanic Chamber of Commerce and numerous minority chambers of commerce.

For more information, contact: federal.small.business@verizon.com