Leadership failures endanger payment security.

Key findings from the Verizon 2020 Payment Security Report

The 10th anniversary edition of the Payment Security Report (PSR) explores why sustainable compliance with the Payment Card Industry Data Security Standard (PCI DSS) continues to decline.

27.9%

8.8

Compliance is getting worse.

The percentage-point decline in compliance from the previous year

27.5

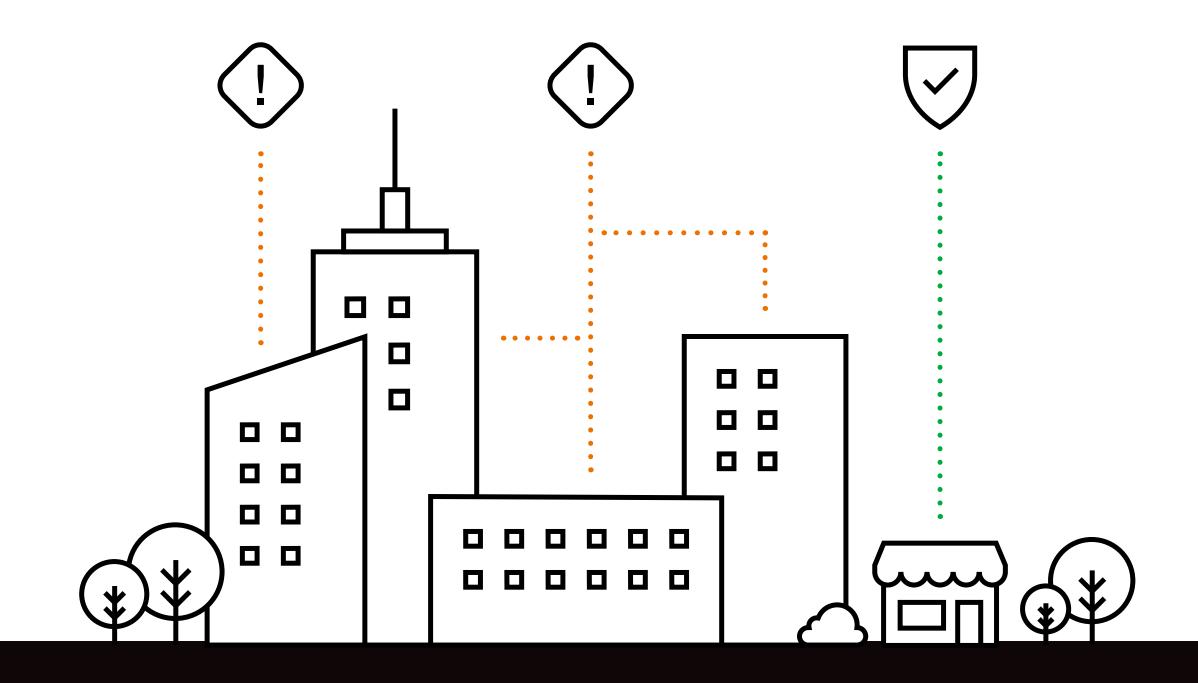
Full PCI DSS compliance falls short.

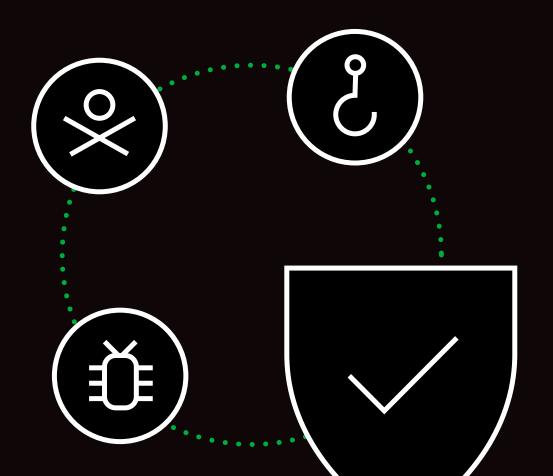
Only 27.9% of organizations were able to maintain full compliance with the PCI DSS.

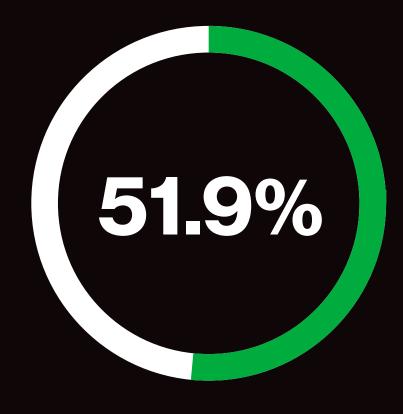


Compliance drop is a clear trend.

The percentage-point drop in compliance since 2016, the best year measured

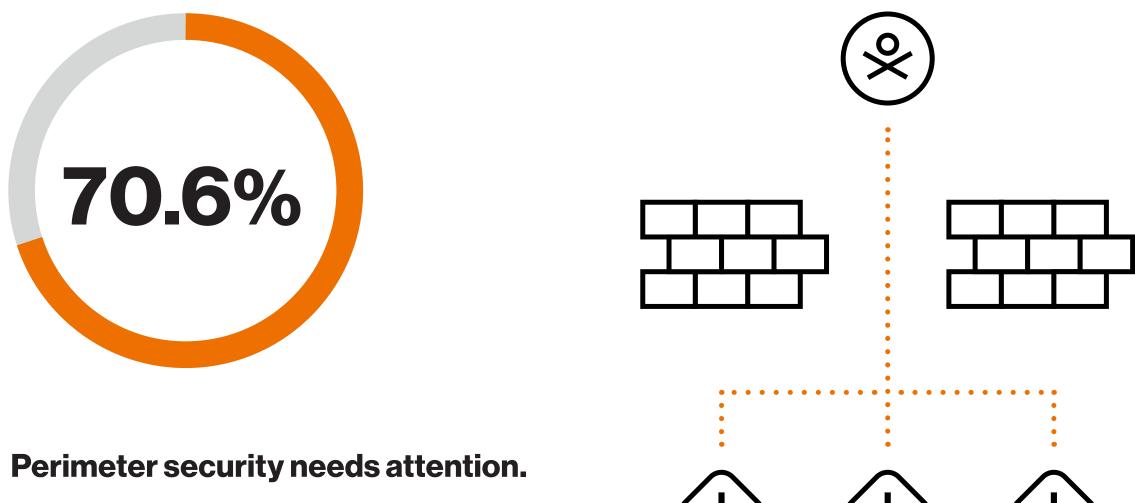






Security testing falls short.

Only a little more than half of organizations successfully tested security systems and processes.



Only 7 in 10 financial institutions maintain these essential security controls.



Default settings need to be changed.

Less than half of organizations in the Americas changed vendor defaults or had a process for monitoring them.

System access is going unmonitored.

Only about two-thirds of all businesses track and monitor system access adequately.



Align security objectives with business goals.

Top management needs to buy into a culture of security, so tell compelling narratives that align security agendas with corporate agendas.



Effective security depends on long-term thinking.

Limited CISO tenures encourage quick wins over long-term strategy. Effective data protection compliance programs require strategic investment over short-term tactical firefighting.

Keep your company's data safe. Get the full insight in the 2020 PSR.

verizon.com/paymentsecurityreport



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