IoT, Industry 4.0 and the road to predictive maintenance

41 billion
By 2025, the global IoT market will be $41 trillion in end markets.

742.1 billion
Predicted spending on the Internet of Things will reach $742.1 billion in 2020.

IoT in the industrial landscape

Data and analytics aren’t new, but technology is. For the first time, manufacturers are able to use analytics to monitor the performance of their equipment in real time, from anywhere in the world. Whether it’s manufacturing lines, retail processes, or transportation systems, it’s no longer about responding to a breakdown, but acting on data to prevent one.

Proactive maintenance in the industrial IoT

IoT is changing the industrial landscape. Connected assets are collecting data 24/7, allowing manufacturers to monitor equipment in real time and predict when maintenance is needed, rather than reacting to breakdowns. This is leading to improved operational efficiency, reduced unplanned downtime and cost savings.

Verizon Condition Based Maintenance

Verizon Condition Based Maintenance provides businesses with a remote monitoring and diagnostic solution for connected devices. With Condition Based Maintenance, you’re ready to:

Increase operational efficiency.

Reduce unplanned downtime and maintenance costs, leading to increased revenue.

Improve customer experiences.

Provide customers with faster response times and increased uptime, allowing them to keep their businesses running smoothly.

Create new revenue streams.

Offer new or enhanced services to customers, increasing revenue and satisfaction.

Why Verizon

We have the world’s most advanced network and the world’s most extensive IoT offerings designed specifically for the needs of your business.

75%
By 2023, 75% of enterprises will struggle to manage the different access types used to connect from IoT endpoints, instead of using a consistent endpoint strategy.

With Condition Based Maintenance, you’re ready. To learn more about Condition Based Maintenance, visit https://verizon.com/business/products/internet-of-things/.