

# Verizon UK Limited

## Carbon Reduction Plan

### Commitment to achieving net-zero emissions

Verizon UK Limited (Verizon UK) is committed to achieving net-zero emissions by 2050.

### Baseline emissions footprint

Baseline emissions are the reference point against which emissions reduction can be measured. We selected 2019 as our baseline reporting year as 2019 serves as the baseline year for the enterprise-wide SBTi-approved emissions reduction targets adopted by our parent, Verizon Communications Inc. (Verizon).

<b>Reporting year: 2019</b>	
<b>Emissions</b>	<b>Total (tCO<sub>2</sub>e)</b>
<b>Scope 1</b>	378
<b>Scope 2</b>	13,825 (location-based) 13,825 (market-based) <sup>1</sup>
<b>Scope 3</b> (Included sources)	
Upstream transportation and distribution	84
Waste generated in operations	339
Business travel	3,250
Employee commuting	1,841
Downstream transportation and distribution	41
<b>Total emissions</b>	19,758 (location-based) 19,758 (market-based)

**Explanatory note:**

<sup>1</sup> Market-based Scope 2 emissions calculations account for our use of energy attribute certificates.

The preparation of emissions data includes estimates, assumptions and extrapolations as a result of inherent limitations, given the nature and availability of, and methods used for measuring, such data.

## Current emissions reporting

Reporting year: 2025	
Emissions	Total (tCO <sub>2</sub> e)
Scope 1	100
Scope 2	3,016 (location-based) 3 (market-based)
Scope 3 (Included sources)	
Upstream transportation and distribution	7
Waste generated in operations	117
Business travel	508
Employee commuting	720
Downstream transportation and distribution	6
<b>Total emissions</b>	4,474 (location-based) 1,461 (market-based)

### Explanatory note:

The preparation of emissions data includes estimates, assumptions and extrapolations as a result of inherent limitations, given the nature and availability of, and methods used for measuring, such data.

## Emissions reduction targets<sup>2</sup>

### Verizon's enterprise-wide emissions reduction and sourcing targets

Verizon has expressed an ambition to achieve net-zero emissions by year-end 2050 and adopted the following enterprise-wide emissions reduction and sourcing targets:

- By year-end 2035, achieve net-zero operational emissions. Supporting this goal are the following interim targets:
  - By year-end 2025, source renewable energy equivalent to 50% of total annual electricity usage.\*\*

<sup>2</sup> Such targets are subject to change and no assurance can be given that such targets will be met.

Publication Date: June 2026

Supplier: Verizon UK Limited

- By year-end 2030, source renewable energy equivalent to 100% of total annual electricity usage.\*\*
- By year-end 2030, achieve a 53% reduction in absolute scopes 1 and 2 emissions over a 2019 baseline.\*
- By year-end 2035, achieve a 40% reduction in absolute scope 3 emissions over a 2019 baseline.\*

\*SBTi-approved target. For the purposes of evaluating progress against the absolute scopes 1 and 2 emissions target, we calculate market-based scope 2 emissions, which account for our use of energy attribute certificates.

\*\*Progress against these targets is calculated based on the total renewable electricity generated on-site or obtained in the form of energy attribute certificates divided by the total electricity consumed.

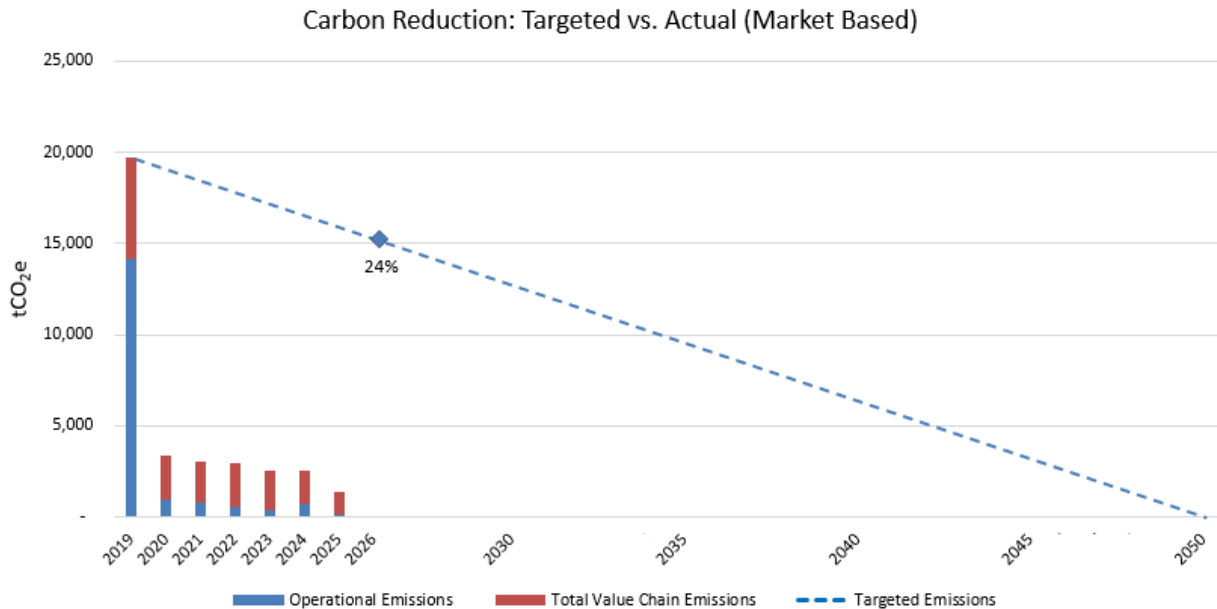
### **Verizon UK's emission reduction targets**

Verizon UK has the following carbon reduction commitments:

- Contribute to Verizon's target to achieve net-zero operational emissions by year-end 2035.
- Contribute to Verizon's targets to source renewable energy equivalent to 50% of total annual electricity usage by year-end 2025 and 100% of total annual electricity usage by year-end 2030.
- Contribute to Verizon's target to achieve a 53% reduction in absolute scopes 1 and 2 emissions over the 2019 baseline by year-end 2030.
- Contribute to Verizon's target to achieve a 40% reduction in absolute scope 3 emissions over the 2019 baseline by year-end 2035.

Assuming an annual reduction of Verizon UK's emissions on a straight-line basis from our baseline year of 2019 to our net-zero target year of 2050 ("Targeted Emissions"), Verizon UK's annual emissions (market based) would be projected to decrease to approximately 15,000 tCO<sub>2</sub>e as of 2026, a 24% reduction from the baseline; however, given Verizon UK's emissions as of 2025 and the annual emissions reduction progress made since the baseline year, as reflected in the graph below, we would expect that Verizon UK's actual annual emissions for 2026 would be substantially below the targeted amount.

**Progress against these targets can be seen in the graph below:**



Verizon UK’s actual annual emissions since 2019, as shown in the chart above, were significantly lower than Targeted Emissions due primarily to the procurement of renewable energy and the minimisation of staff business travel during and following the COVID-19 pandemic, as well as energy efficiency and real estate rationalization initiatives.

## Carbon reduction projects

The environmental management measures and projects described below have been implemented since the 2019 baseline. The reduction in carbon emissions (market-based) achieved by these schemes during 2025 equates to approximately 18,400 tCO<sub>2</sub>e, resulting in an 93% reduction against the 2019 baseline across all scopes.

**Environmental management system.** Verizon’s Environment, Health and Safety (EHS) organisation maintains International Organization for Standardization (ISO) 14001 certification for Verizon’s EHS management system.

Verizon’s EHS management system provides a framework for identifying, controlling and reducing the risks associated with enterprise-wide operations and reinforcing environmental stewardship. Besides performing regular management-system assessments, Verizon conducts internal and third-party annual compliance audits and inspections at facilities worldwide. The goal of these assessments is to identify site-specific issues and to educate and empower employees to take corrective actions.

**Improving energy efficiency.** We require all new network infrastructure, new office facilities, and office renovation projects to have energy efficiency as a driver. We are achieving direct savings in energy and associated carbon emissions by replacing old equipment with new

Publication Date: June 2026

Supplier: Verizon UK Limited

more energy efficient equipment. For example, since 2019, we have upgraded the following internal systems at various technical sites:

- Computer Room Air Conditioning units;
- Existing non-LED lighting for LED Lighting;
- UPS Power Systems for critical equipment;
- DC Power Systems for critical network equipment;
- Chiller mechanical systems, designed to distribute chilled water;
- New critical load generators achieving greater than 98% efficiency.

We further reduced our energy usage by removing legacy network infrastructure.

We also introduced a range of operational efficiency measures with our network operations technical facilities partners that have reduced our energy use.

**Rationalising our real estate footprint.** As part of our initiative to consolidate and reduce the size of our real estate footprint, we divested of a technical and administrative facility in 2020 and, in advance of a lease termination, vacated a facility in the second half of 2022. An additional technical facility was closed in Q4 2023. Furthermore, we successfully exited an additional seven sites over the course of 2025.

**Sourcing renewable energy.** Following a 2019 contract that ended in September 2024, we entered into a new renewable energy purchase agreement extending through October 2027. This contract covers the electricity needs of the majority of our operations. The electricity is sourced from wind generation and hydro assets, and these technologies all receive Renewable Energy Guarantee of Origin (REGO) certificates.

**Transitioning to greener transport.** We are continuing to manage fleet fuel consumption by operating plug-in hybrid vehicles in our network fleet.

**Working with our suppliers to reduce emissions.** We work with our suppliers to reduce emissions through the following practices:

- Every scope of work for a supplier for network and office facilities requires the supplier to deliver energy efficiency improvements.
- We request key suppliers to report their emissions data on the CDP platform and encourage them to set their own emissions reduction targets.

**In the future we hope to implement further measures such as:**

- New building management systems utilizing smart metering and big data analytics to improve the energy efficiency of office and technical facilities.
- Further network rationalisation to retire and replace legacy systems with network facilities designed to reduce energy use.
- Replacing existing air conditioning systems with more energy efficient ones.

Publication Date: June 2026

Supplier: Verizon UK Limited

- Adding on-site renewable electricity generation and entering into additional long-term renewable energy purchase agreements.
- Continuing our participation in Verizon's hybrid work model, which significantly reduces employee commuting.
- Leveraging virtual collaboration tools to minimise staff business travel.
- Supporting Verizon's enterprise-wide supplier engagement program to drive emissions reductions within our supply chain.

Publication Date: June 2026

Supplier: Verizon UK Limited

## Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>3</sup> and we used the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>4</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>5</sup>.

This Carbon Reduction Plan has been reviewed and approved on 10 June 2026 by the board of directors of Verizon UK Limited.

**Signed on behalf of Verizon UK Limited**

*Clare Aitkenhead*

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Clare Aitkenhead

Director

Date: 15-Jun-2026

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<sup>3</sup> <https://ghgprotocol.org/corporate-standard>

<sup>4</sup> <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

<sup>5</sup> <https://ghgprotocol.org/standards/scope-3-standard>